



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2011 Biennium

Bill #	HB0180	Title:	Montana-based business technology districts
Primary Sponsor:	Pomnichowski, JP	Status:	As Introduced

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>	<u>FY 2012 Difference</u>	<u>FY 2013 Difference</u>
Expenditures:				
General Fund	***** Not Quantifiable But Negative Impact *****			
Revenue:				
General Fund	***** Not Quantifiable But Negative Impact *****			
Net Impact-General Fund Balance:	***** Not Quantifiable But Negative Impact *****			

Description of fiscal impact:

HB 180 authorizes the creation of technology districts for Montana-based businesses for which at least 50% of sales are to customers who are also Montana-based but who would have otherwise purchased the product, process, or service out of state.

FISCAL ANALYSIS

Assumptions:

1. HB 180 broadens the criteria for firms eligible to be sited in tax increment financing (TIF) districts promoting technology sales and development. Tax increment financing districts retain all levies, including state levies normally deposited in the general fund, for the use of the technology district.
2. Estimating the number of firms and the value of property becoming eligible and actually being within the TIF district is not feasible, and the possible range is too large, but the impact to the state's general fund is negative.

Sponsor's Initials

Date

Budget Director's Initials

Date